



(Financial Information December 31, 2008)

OUR MISSION

The New Mexico Conference Methodist Foundation, Inc. enlarges and develops the financial resources available to churches, institutions and agencies in the New Mexico Annual Conference in order to carry out their missions and ministries.

We do this by:

- Maintaining faithfulness to God's covenant and openness to God's guidance;
- Providing opportunities for people to expand ministries during their lifetimes and to continue ministry beyond their lifetimes;
- Being the provider of choice for socially responsible investment management and expertise;
- Stimulating awareness of biblical teachings and Wesleyan theological perspectives on faith and money;
- Providing counsel for safe debt management and providing affordable loans;
- Giving grants for selected ministry projects;
- Raising financial resources through spiritual growth and commitment in capital stewardship programs;
- Providing leadership to enable faithful use and management of God's resources.

NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC.

STATEMENT OF CORE VALUES

It is like a man going abroad, who called his servants and put his capital in their hands; to one he gave five bags of gold, to another two, to another one, each according to his capacity. Then he left the country. The man who had the five bags went at once and employed them in business, and made a profit of five bags, and the man who had the two bags made two. But the man who had been given one bag of gold went off and dug a hole in the ground, and hid his master's money. A long time afterwards their master returned, and proceeded to settle accounts with them. The man who had been given the five bags of gold came and produced the five he had made: "Master," he said, "you left five bags with me; look, I have made five more." "Well done, my good and trusty servant!" said the master. "You have proved trustworthy in a small way; I will now put you in charge of something big. Come and share your master's delight." The man with the two bags then came and said, "Master, you left two bags with me; look, I have made two more." "Well done, my good and trusty servant!" said the master. "You have proved trustworthy in a small way; I will now put you in charge of something big. Come and share your master's delight." Then the man who had been given one bag came and said, "Master, I knew you to be a hard man: you reap where you have not sown, you gather where you have not scattered; so I was afraid, and I went and hid your gold in the ground. Here it is—you have what belongs to you." "You lazy rascal!" said the master. "You knew that I reap where I have not sown, and gather where I have not scattered? Then you ought to have put my money on deposit, and on my return I should have got it back with interest. Take the bag of gold from him, and give it to the one with the ten bags. For the man who has will always be given more, till he has enough and to spare; and the man who has not will forfeit even what he has. Fling the useless servant out into the dark, the place of wailing and grinding of teeth." Matthew 25:14-30, New English Bible

The New Mexico Conference Methodist Foundation believes fully and obediently the teaching of Jesus regarding effective stewardship of the resources God provides. The Foundation understands its mission to emerge from those teachings, grounds its ministry in those teachings, and makes practical those teachings through its services. The Foundation's fundamental calling is to provide visionary and innovative leadership in Christian stewardship and to demonstrate in both word and deed the connection between faith and money. These four principles guide the Foundation's planning, teaching, investing, consultation and evaluation:

- To **serve** creatively the congregations, institutions, individuals and families of the New Mexico Conference;
- To **lead by example** in demonstrating faithful Christian stewardship;
- To maintain **accuracy and accountability** in all records; and
- To operate with the utmost **integrity** in all ways.

Approved by the Board of Directors: February 13, 2004

SERVICES OF THE NEW MEXICO CONFERENCE METHODIST FOUNDATION

- a) **Investment Services.** By following a carefully crafted investment policy, the Foundation has developed a broad-based investment portfolio. This diversification has allowed the Foundation to enlarge and develop the financial resources available to churches, institutions and agencies in the New Mexico Annual Conference in order to carry out their missions and ministries.
- b) **Endowment Planning.** The Foundation provides consultation on the structuring of endowments to create the most positive environment for encouraging gifts and providing financial resources for ministry.
- c) **Planned Giving Programs & Management.** The Foundation provides consultation for and management of planned gifts, such as Gift Annuities, Pooled Life Income Funds, Charitable Remainder Trusts, and Donor Advised Funds.
- d) **Donor Contacts.** The Foundation will make contact with and consult with individual donors interested in Planned Gifts upon the invitation of the pastor, institutional leader, or the interested person(s).
- e) **Estate Planning.** The Foundation will provide leadership for Estate Planning Seminars and Wills Seminars.
- f) **Stewardship Development.** The Foundation provides consultation with congregations developing comprehensive stewardship programs and annual stewardship campaigns.
- g) **Capital Campaign Consultation.** The Foundation provides consultation with congregations planning to engage in capital stewardship campaigns and is available on a limited scale to provide fee-based professional counsel in conducting capital campaigns.
- h) **Finance Committee Training.** The Foundation will assist congregations in equipping Finance Committees to effectively fulfill their responsibilities for planning and overseeing the financial condition of the church.
- i) **Financial Consultations.** The Foundation will assist congregations in evaluating their current financial condition and chart short and long term strategies for financial growth.
- j) **Loan Program.** The Foundation has made available a portion of funds invested in the Foundation's Pooled Investment Fund for secured loans to congregations or agencies related to The United Methodist Church located within the New Mexico Annual Conference.

INVESTMENT PHILOSOPHY OF THE NEW MEXICO CONFERENCE METHODIST FOUNDATION

- a) The investment of permanent funds:

The investment of institutional endowments and other assets is qualitatively different from the investment of either personal or pension fund assets. Our investment philosophy is tailored to meet the special characteristics of endowments.

- b) The goal of long term growth:

The Foundation invests for long term growth, seeking to provide for its participants a reliable stream of income, if that is desired, and capital appreciation. **Our goal is to preserve the purchasing power of invested dollars.**

- c) Recognition of risk:

It is expected that there will be periodic declines in the market and thus in the value of the funds invested. Some of these may be sharp, such as the experience of the market in October, 1987, or of longer duration as the interval from mid-2001 to early 2003. However, the Foundation believes that the investor who rides out these dips will be rewarded with superior returns over time.

- d) Socially Responsible investing:

In our investing we seek to comply with the historic position of The United Methodist Church regarding socially responsible investing as described in ***The Book of Discipline***, 2008, Paragraph 2532.5, page 723.

- e) Oversight:

An Investment Committee of the Foundation's Board of Directors regularly reviews the performance of each fund manager. Occasionally, a specific manager may be invited to send a personal representative to meet with the Investment Committee and/or the Board of Directors.

SPECIFIC INVESTMENTS OF THE NEW MEXICO CONFERENCE METHODIST FOUNDATION

The Foundation investment policy states:

- a) **From 25% to 55% of the total invested assets may be invested in U. S. common stocks and from 5% to 25% of the total invested assets may be invested in foreign common stocks**

The Foundation uses a diversification of investment managers to achieve its goals. The Foundation believes that the practice of diversifying managers expresses a conservative approach to the market without foregoing the opportunity for growth.

The Foundation employs the Merrill Lynch Company to monitor these investors, and the results are reviewed monthly with a comprehensive quarterly analysis.

- b) **From 25% to 75% may be invested in bonds, alternative investments, cash and cash equivalents, and loans.**

Currently, the Foundation invests this portion of the assets with Bond Funds (29%), Government Securities (7%), Alternative Investments (10%), and cash and loans (4%). The cash portion is held in an interest earning money market account. Modest secured loans may be made from this portion of the assets.

This breadth of diversification of managerial style and market focus as well as specific stocks, bonds and treasury notes provides a participating fund an opportunity not available in most local churches or church institutions.

The use of a range of investments allows for consideration of changes in the market.

CURRENT FUND MANAGERS

EQUITY FUND MANAGERS

EuroPacific Growth Fund (Hired 7/94) – Four percent (4%) is invested in the EuroPacific Growth Fund to engage the global market. EuroPacific Growth Fund invests in a carefully chosen selection of more than 250 companies based outside the United States. These include small firms and large corporations located in major world markets as well as in smaller, developing countries.

The Hartford MidCap Fund (Hired 7/03) – One Percent (1%) is with the Hartford Mid Cap Fund. The Hartford MidCap Fund seeks long-term growth of capital by investing primarily in stocks of mid-capitalization companies (those with a market capitalization between \$132 million and \$13.2 billion) selected on the basis of potential for capital appreciation.

Victory Capital Management (Hired 2/04) – Seven percent (7%) is invested with Victory Capital Management, an asset management company in New York City specializing in “Large Capitalization Value” companies. This management’s objective is long-term growth of capital and dividend income by investing primarily in large capitalization value and growth equity securities. They invest primarily in large cap stocks that are undervalued and possess a catalyst that will cause the undervaluation to be recognized by the market.

Wentworth, Hauser and Violich Inc. (Hired 2/05) – Six percent (6%) is with Wentworth Hauser & Violich, a Small to Mid Cap Growth Fund. The WHV non-traditional investment approach seeks to invest in small capitalization growth companies with low debt and strong management selling at attractive valuations. The approach is spearheaded by four portfolio managers.

Harris Associates (Hired 6/05) – Six percent (6%) of the stock investment is in the Harris Asset Management, also a “value oriented” fund. Harris Associates employs a bottom-up fundamental value discipline that seeks to identify large and mid sized companies trading at a significant discount to their intrinsic value.

Alliance Bernstein (Hired 3/07) – Two Percent (2%) is invested in Alliance Bernstein International Fund to engage the global market. AllianceBernstein L.P. is one of the largest publicly traded global asset management firms in the world. Alliance Bernstein provides diversified, global investment management services that include growth and value equities, blend strategies and fixed income services.

Aletheia Research & Management, Inc. (Large Cap Value Fund) (Hired 5/07) – Six Percent (6%) is invested with the Aletheia large cap value fund. Aletheia uses a unique methodology that tracks corporate actions, analyzes corporate balance sheets, and conducts industry research to find opportunities. They attempt to generate strong risk-adjusted returns in any market environment. The initial universe for this manager consists of all publicly traded companies, with a preference given to stocks that have a larger market capitalization.

Denver Investment Advisors (Hired 5/07) – Three Percent (3%) is invested with Denver, a small cap value fund. This manager focuses on undervalued stocks of small-cap companies that exhibit solid or improving fundamentals. They seek superior results by investing in companies which are selling at a discount to their intrinsic value and have an identified catalyst to unlock that value. The power of quantitative analysis is combined with the merits of fundamental research, and strict valuation disciplines bring rigor to the buying and selling process.

MFS International Fund (Hired 12/07) – Two percent (2%) is invested in MFS International Fund, also a fund investing in the global market. The investment objective of the MFS Institutional International Equity Fund is to seek capital appreciation. MFS normally invests the fund's assets primarily in foreign securities, including emerging market securities. In selecting investments for the fund, MFS is not constrained to any particular investment style. MFS may invest the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies), in the stocks of companies it believes are undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies.

Aletheia Research & Management, Inc. (Large Cap Growth Fund) (Hired 8/08) – Five Percent (5%) is invested with the Aletheia large cap growth fund. Using a bottom-up approach, Aletheia researches individual companies and their prospects, relentlessly pursuing opportunity. Aletheia's research process identifies securities with significant growth in earnings and cash flow. The process also uncovers opportunities in securities that have declined significantly in price or securities that are misunderstood or mispriced by Wall Street.

Janus Capital Management LLC (Hired 8/08)) – Four percent (4%) is invested with Janus, a large cap growth fund. Janus is one of the largest equity managers in the United States. For more than three decades, the Denver-based firm has used a bottom-up, company-by-company investment approach based on the conviction that stock prices ultimately follow earnings growth.

Wentworth, Hauser and Violich Inc. International (Hired 8/08) – Four percent (4%) is with Wentworth Hauser & Violich, International, also a fund investing in the global market. WHV International's strategy is to provide a portfolio of primarily large capitalization international equity growth stocks with the objective of generating long-term capital appreciation.

BOND FUND MANAGERS

Bond Fund of America, Inc. (Hired 5/89) – Two percent (2%) This general-purpose fund has 6 different managers, each managing some portion of the portfolio. The fund seeks current income consistent with the preservation of capital. The fund invests in a diversified portfolio consisting primarily of marketable fixed-income debt securities, government obligations, and money-market instruments. At least 60% of the fund's assets are invested in high-grade short-

term investments. The balance of assets may be invested in other debt securities, but any security rated below BBB is subject to special review.

Delaware Diversified Income Fund. Eight percent (8%) (Hired 5/03) – This mutual fund allocates its investments principally among the following four sectors of the fixed-income securities markets: the U. S. Investment Grade Sector, the U. S. High-Yield Sector, the International Developed Markets Sector, and the Emerging Markets Sector. Under normal circumstances, the Fund will invest at least 80% of its net assets in fixed income securities and will determine how much of the Fund to allocate to each of the four sectors, based on an evaluation of economic and market conditions and an assessment of the returns and potential for appreciation that can be achieved from investments in each of the four sectors. The Fund will periodically reallocate assets as deemed necessary.

PIMCO CORE. (Hired 5/03) – Twelve percent (12%) This fund seeks its investment objective by investing under normal circumstances at least 65% of its total assets in inflation-indexed bonds of varying maturities issued by the U. S. and non-U.S. governments, their agencies or instrumentalities, and corporations. This fund also invests in investment grade securities, but may invest up to 10% of its total assets in high yield securities rated B or higher by Moody's or S&P. This fund also may invest up to 20% of its total assets in securities denominated in foreign currencies.

PIMCO TIPS Fund. (Hired 10/04) – Four percent (4%) This fund seeks to achieve its investment objective by offering access to a comprehensive range of equity and fixed-income portfolios.

AllianceBernstein Foreign Bonds (Hired 12/07) – Three percent (3%) AllianceBernstein Global Bond Fund is an open-end fund which seeks to generate current income consistent with preservation of capital. The Fund has the ability to pursue opportunities across all fixed income sectors without any percentage limits in any sector. The Fund's investments may be denominated in local currency or U.S. Dollar-denominated. The Fund may invest in debt securities with a range of maturities from short- to long-term. The Fund can also invest up to 25% of net assets in high-yield securities.

ALTERNATIVE FUND MANAGERS (10%)

The Endowment Fund (Funds 1 & 2). (Hired 4/07 & 12/07) – The Endowment Fund has a broadly diversified investment portfolio with the goal of consistent compounding of capital and preserving capital across all market cycles. With approximately 100 hedge funds and limited partnerships spread across 9 different asset classes with approximately 100 managers, The Endowment Fund has been designed to serve as a “one-stop alternatives allocation”.

Halcyon Access Ltd. (Hired 7/07) – Halcyon Management has sought to produce high risk-adjusted returns with low volatility relative to the stock market, low stock and bond market correlation and low “drawdowns” relative to the stock market primarily investing in situations whose outcomes are affected by extraordinary corporate events. This alternative investment is a multi-strategy, event-driven fund that specializes in merger arbitrage, debt restructurings,

special situations, and other event-driven strategies including catalyst-driven pairs trading, catalyst-driven capital structure arbitrage, and catalyst-driven convertibles.

ML Systematic Momentum FuturesAccess (Funds 1 & 2). (Hired 7/07 & 12/07) - This alternative investment is managed by Merrill Lynch Alternative Investments and is a multi-manager strategy focused product with diversification among 8 systematic commodity trading advisers. The fund targets significant medium-term capital growth; seeks to identify and take advantage of market trends and reversals; and, attempts to control drawdowns through diversification across markets, time frames and models. “Systematic Momentum” is a term used to describe a broad range of trading strategies that are largely systematic, based on statistical analysis of price patterns in global markets, primarily anticipating and riding “trends” in global markets, and typically executed using highly liquid exchange traded futures contracts.

Renaissance Access IV LLC. (Hired 8/07) – Since being founded in 1982, this alternative investment fund has traded in many markets around the world and has been at the forefront of research in mathematics and data analytics. Renaissance has also been a leader in the application of statistical analysis and development of systematic strategies for investing. Renaissance invests in a widely diversified portfolio consisting almost exclusively of listed and over-the-counter U.S. equity securities and expects holding periods to average in excess of one year.

York Total Access Ltd. (Hired 8/07) – York has a multi-strategy, event-driven investment style and utilizes an investment process based on fundamental analysis of industries and businesses. York’s approach to event-driven investing is opportunistic and it builds portfolios in response to market conditions. York Total Return will allocate its capital primarily among various non-U.S. private investment funds managed by York. Currently, York Total Return’s hedge fund strategies include a diversified event-driven strategy; a concentrated “select” event-driven strategy focusing on special situations and trading opportunities; a credit-oriented strategy focusing on opportunities across the capital structure during all phases of the credit cycle; a value-oriented strategy specializing in medium to longer-term investments in undervalued equities; and a strategy focusing on European event-driven and value oriented investments.

ML-CSP II (offshore), L.P. (Hired 4/08) - ML-CSP II seeks to generate superior risk-adjusted returns principally through investing on an opportunistic basis in the equity, debt and other instruments of operationally sound, financially distressed companies.

HOW WOULD A CHURCH OR CONFERENCE INSTITUTION PARTICIPATE IN THE POOLED INVESTMENT FUND?

All funds are deposited in the Foundation Pooled Fund for investment purposes.

The pooled fund is owned by the various investors through the unit system, in which newly deposited funds purchase units at market value, determined at the end of each month.

As of **December 31, 2008**, the Pooled Fund has assets of **\$29,204,389.18**, representing the investment of **499,854.204** units, a unit being valued at **\$58.425815**. There are **467** separate active funds within the pooled fund.

An investing church, institution or agency may choose to have more than one fund in the Foundation pooled fund.

WHAT FEES AND CHARGES WILL A PARTICIPATING INSTITUTION PAY?

Pre-Valuation Charges: The stock funds are managed by the various fund managers for a fee of approximately 1% per annum. Additionally, an annual fee is paid to Merrill Lynch for the monitoring services, and brokerage fees of up to \$.09 per share are charged. These charges for 2008 were \$274,276.

Post-Valuation Charges: The New Mexico Conference Methodist Foundation charges 1.0% (one percent) as an annual fee to participants. If a participant's quarterly valuations in a year are \$60,000, \$68,000, \$70,000 and \$76,000, the fees would be \$150.00, \$170.00, \$175.00 and \$190.00. The total Foundation fee would be \$685.00.

For funds with assets over \$250,000.00, the post valuation fee is .75% annually on the amount over \$250,000.00.

These post-evaluation charges are the only fees charged to a participant and include the operating cost of the pre-valuation charges identified above.

HOW DO WE REQUEST OR RECEIVE A DISTRIBUTION FROM FUNDS PLACED WITH THE FOUNDATION?

Funds managed by the Foundation will be valued at the end of each calendar month and available for distribution to investors at the beginning of the following month to the extent that the distribution is in accordance with all other stipulations of the management agreement for each respective fund.

In order to secure distribution of funds, a written request signed by an authorized agent(s) of the congregation or agency must be submitted to the Foundation by the 20th day of the month preceding the distribution. A standardized form is available for this purpose. It is recommended, and in some cases required, that minutes of the meeting in which the distribution is authorized accompany the signed request form. Regularly scheduled “automatic” distributions may also be established. Requests must be submitted to the Foundation office.

WHAT OVERALL PERFORMANCE CAN WE EXPECT FROM OUR FOUNDATION INVESTMENT?

The total return of the Foundation over the past **twenty-seven** years has averaged **8.94%** annually.

The Foundation recommends that any institution receiving an annual distribution restrict that distribution to an amount not more than 5% of the asset value.

We believe that this will allow for the growth of the fund and maintain the value of the fund in relation to purchasing power.

Following pages (pages 12 through 17):

- Asset Allocation as of December 31, 2008
- Pie Chart – Asset Allocation of Pooled Investment Funds
- Table – Growth of the Foundation – 26 Year Total Return on Pooled Investment Funds
- Table – Quarterly change in unit values
- Sample of actual performance of deposit from 1982 to present, with 6% annual payment to fund owner and fees deducted.

It must be remembered that past performance is no guarantee of future results.

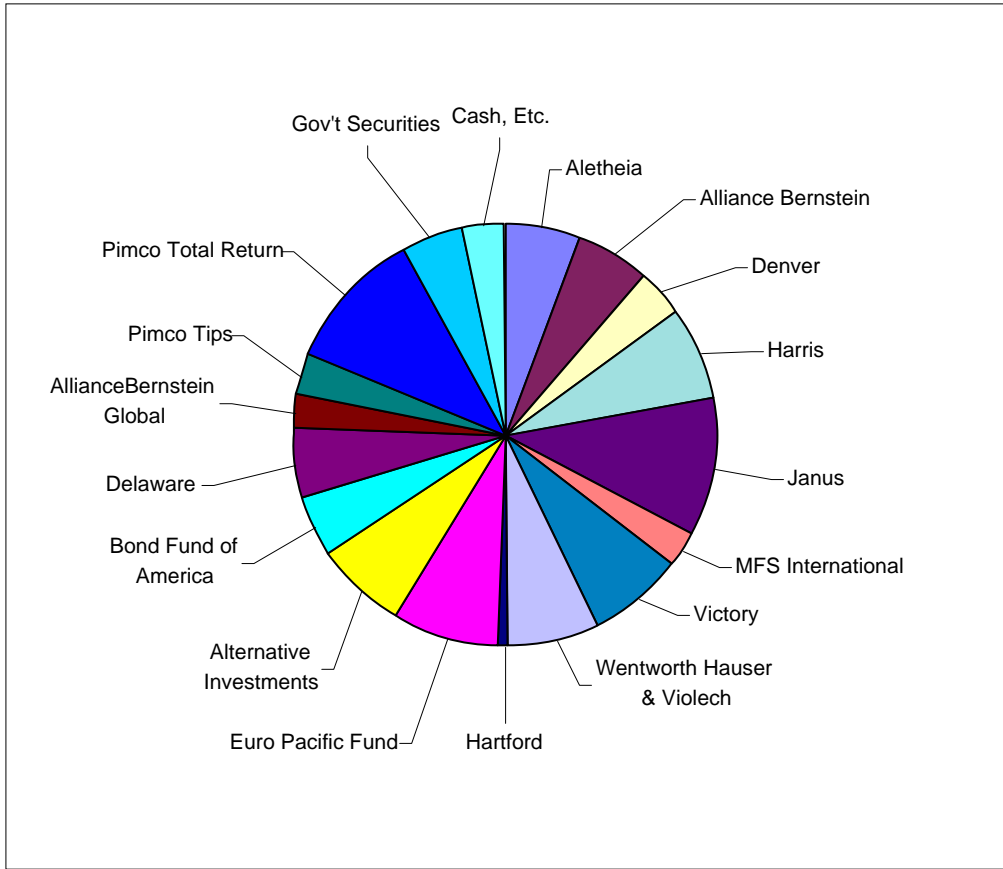
New Mexico conference Methodist Foundation, Inc.
Asset Distribution Analysis

Common Stock Portion	Total 12/31/2008	Manager Share	Total 12/31/2007	% Change	Total 12/31/2006	% Change
EQUITY FUNDS						
Aletheia Growth	1,559,792	10.66%	2,331,832	-33.11%		
Aletheia Value	1,719,956	11.75%				
Alliance Bernstein	583,982	3.99%	2,260,849	-74.17%		
Denver	955,115	6.53%	1,432,025	-33.30%		
Harris	1,852,290	12.66%	2,946,263	-37.13%		
Loomis	1,035,777	7.08%	4,282,999	-75.82%		
MFS International	632,679	4.32%	1,101,956	-42.59%		
Victory	2,148,716	14.68%	2,830,297	-24.08%		
WHV	1,674,936	11.44%	2,868,552	-41.61%		
WHV International	1,110,362	7.59%				
Euro Pacific	1,123,970	7.68%	3,153,299	-64.36%		
Hartford Mid Cap Core	239,232	1.63%	372,737	-35.82%		
	14,636,807	100.00%	23,580,808	-37.93%	23,721,719	-38.30%
BOND FUNDS						
AllianceBernstein Global	892,126	10.51%	999,268	-10.72%		
Bond Fund of America	582,409	6.86%	2,005,231	-70.96%		
Delaware Diversified Inc.	2,272,531	26.78%	2,098,003	8.32%		
Pimco Total Return	3,442,144	40.56%	4,398,241	-21.74%		
Pimco TIPS	1,297,960	15.29%	1,176,871	10.29%		
	8,487,171	100.00%	10,677,615	-20.51%	9,922,444	-14.46%
ALTERNATIVE FUNDS						
Halcyon Access LTD	194,970	6.58%	124,594	56.48%		
ML Systematic Momentum Futures	284,232	9.59%	133,993	112.12%		
ML-CSP II (Offshore) L.P.	107,525	3.63%				
Renaissance Access IV	179,169	6.05%	224,448	-20.17%		
The Endowment Fund	2,034,870	68.67%	2,175,039	-6.44%		
York Total Access LTD	162,560	5.49%	127,571	27.43%		
	2,963,325	100.00%	2,785,646	6.38%	-	0.00%
SHORT TERM & CASH						
Gov't Securities (Short Term)	1,853,497	59.46%	1,868,624	-0.81%		
Loans Receivable	309,293	9.92%	9,409	3187.27%		
Cash & Accruals Receivable	954,297	30.62%	1,379,029	-30.80%		
	3,117,087	100.00%	3,257,061	-4.30%	2,998,191	3.97%
TOTAL INVESTED	29,204,389		40,301,129	-27.53%	36,642,354	-20.30%
Percent with Equity Managers	50.12%		58.51%	-14.34%	64.74%	-22.58%
Percent with Alternative Investments	10.15%		6.91%	0.00%	0.00%	0.00%
Percent in Bond Funds	29.06%		26.49%	9.69%	27.08%	7.32%
Percent in Short Term Funds	7.41%		4.66%	58.92%	5.05%	46.75%
Percent in Cash & Loans Receivable	3.27%		3.42%	-4.51%	3.14%	4.20%
	100.00%		100.00%	0.00%	100.00%	0.00%

FUNDS UNDER MANAGEMENT	Value	Net Value	PF Units	PF Value
Total Pooled Fund Values	29,204,389	29,204,389	499,854	\$ 58,4258
ML Pooled Holding Fund Cash	347,170	347,170	UV12/31/07	\$ 80,6620
			\$ Change	\$ (22,2362)
			% Change	-27.57%
Pooled Life Income Fund & Trusts	57,716	57,716		
Foundation Operations	78,245	78,245		
Life Insurance Policies (cash value)	10,069	10,069		
TOTAL FUNDS UNDER MANAGEMENT 12/31/2008		\$ 29,697,590		
TOTAL FUNDS UNDER MANAGEMENT, 12/31/07		\$ 40,846,043		
INCREASE		\$ (11,148,453)		

ASSET ALLOCATION AS OF DECEMBER 31, 2008

MANAGER	AMOUNT	PERCENT
Aletheia (Large Cap Growth)	\$ 1,559,792	5%
Aletheia (Large Cap Value)	\$ 1,719,956	6%
Alliance Bernstein (International Fund)	\$ 583,982	2%
Denver (Small Cap Value)	\$ 955,115	3%
Harris (Large Cap Value)	\$ 1,852,290	6%
Janus (Large Cap Growth)	\$ 1,035,777	4%
MFS International (International Fund)	\$ 632,679	2%
Victory (Large Cap Core)	\$ 2,148,716	7%
Wentworth Hauser & Violech (Small/Mid Cap Growth)	\$ 1,674,936	6%
Wentworth Hauser & Violech (International)	\$ 1,110,362	4%
Hartford (Mid Cap Core)	\$ 239,232	1%
Euro Pacific Fund (International Fund)	\$ 1,123,970	4%
Alternative Investments	\$ 2,963,325	10%
Bond Fund of America (High Yield Bonds)	\$ 582,409	2%
Delaware Diversified (High Yield Bonds)	\$ 2,272,531	8%
AllianceBernstein Global (International Bonds)	\$ 892,126	3%
Pimco Tips (Investment Grade Bonds)	\$ 1,297,960	4%
Pimco Total Return	\$ 3,442,144	12%
Government Securities	\$ 1,853,497	6%
Cash, Loans Receivable & Accruals	\$ 1,263,590	4%
TOTAL	\$ 29,204,389	100.00%



NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC.
TOTAL RETURN ON POOLED INVESTMENT FUNDS
31-Dec-08

	Year	31-Dec unit value	Annual Return	Total Ave. Since 1982
1	1982	-	15.81%	15.81%
2	1983	-	12.96%	14.39%
3	1984	10.00	10.88%	13.22%
4	1985	11.22	12.19%	12.96%
5	1986	11.94	6.39%	11.65%
6	1987	11.83	-0.93%	9.55%
7	1988	12.63	6.81%	9.16%
8	1989	15.22	20.52%	10.58%
9	1990	15.34	0.77%	9.49%
10	1991	20.73	35.10%	12.05%
11	1992	22.22	7.21%	11.61%
12	1993	23.88	7.47%	11.27%
13	1994	23.78	-0.42%	10.37%
14	1995	29.80	25.33%	11.44%
15	1996	35.57	19.36%	11.96%
16	1997	42.20	18.63%	12.38%
17	1998	47.97	13.67%	12.46%
18	1999	56.10	16.95%	12.71%
19	2000	55.26	-1.5%	11.96%
20	2001	53.32	-3.52%	11.18%
21	2002	48.41	-9.20%	10.21%
22	2003	58.63	21.11%	10.71%
23	2004	63.54	8.38%	10.61%
24	2005	67.34	5.98%	10.41%
25	2006	74.15	10.11%	10.40%
26	2007	80.66	8.78%	10.34%
27	2008	58.43	-27.57%	8.94%

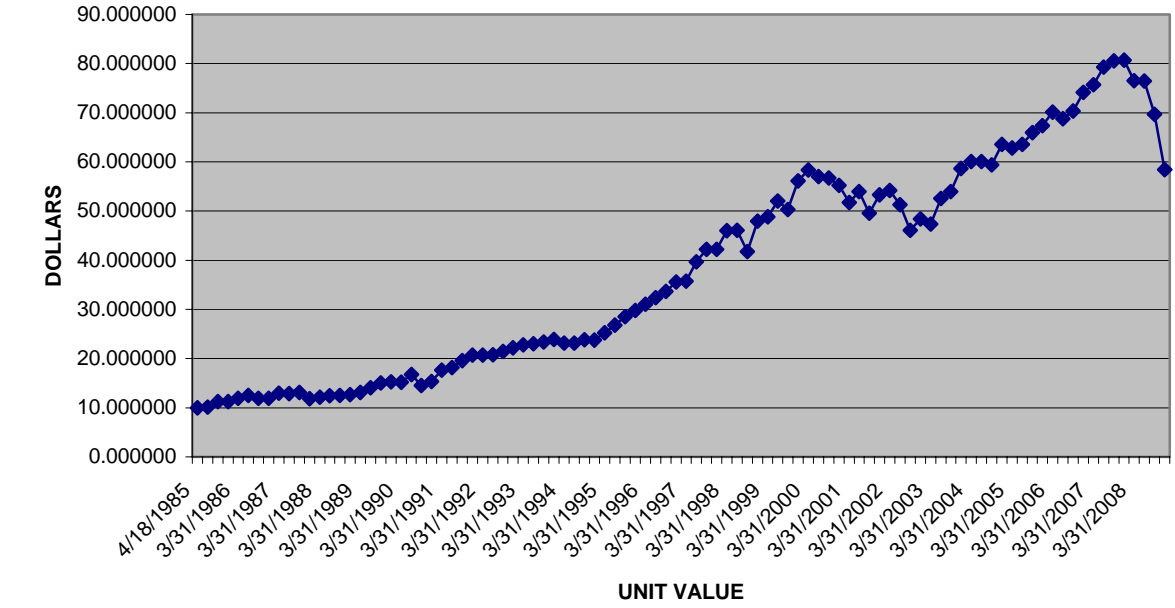
Twenty-seven Year Average	8.94%
Last Two Years	-9.40%
Last Three Years	-2.89%
Last Four Years	-0.68%
Last Five Years	1.14%
Last Six years	4.47%
Last Seven Years	2.51%
Last Eight Years	1.76%
Last Nine Years	4.46%
Last Ten Years	2.95%
Last Eleven Years	2.68%
Last Twelve Years	8.88%
Last Thirteen Years	6.24%
Last Fourteen Years	7.61%
Last Fifteen Years	7.07%
Last Sixteen Years	6.63%
Last Seventeen Years	7.10%
Last Eighteen Years	8.66%
Last Nineteen Years	8.24%
Last Twenty Years	8.86%
Last Twenty-one Years	8.76%
Last Twenty-two Years	8.32%
Last Twenty-Three Years	8.24%
Last Twenty-four Years	8.40%
Last Twenty-five Years	8.50%
Last Twenty-six Years	8.67%

NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC.
CHANGES IN UNIT VALUES

Date	Unit Value	Quarter Change Unit Value	Percent Change Unit Value	Annual Change Unit Value	Percent Change Annual	Percent Change From Inception	Percent From Inception
4/18/1985	10.000000						
6/30/1985	10.130000	0.13	1.30%			0.13	1.30%
9/30/1985	11.219325	1.09	10.75%			1.22	12.19%
12/31/1985	11.219220	0.00	0.00%	1.22	12.19%	1.22	12.19%
3/31/1986	11.941791	0.72	6.44%			1.94	19.42%
6/30/1986	12.489100	0.55	4.58%			2.49	24.89%
9/30/1986	11.943850	-0.55	-4.37%			1.94	19.44%
12/31/1986	11.936416	-0.01	-0.06%	0.72	6.39%	1.94	19.36%
3/31/1987	12.962531	1.03	8.60%			2.96	29.63%
6/30/1987	12.887629	-0.07	-0.58%			2.89	28.88%
9/30/1987	13.110743	0.22	1.73%			3.11	31.11%
12/31/1987	11.825725	-1.29	-9.80%	-0.11	-0.93%	1.83	18.26%
3/31/1988	12.137381	0.31	2.64%			2.14	21.37%
6/30/1988	12.460368	0.32	2.66%			2.46	24.60%
9/30/1988	12.506898	0.05	0.37%			2.51	25.07%
12/31/1988	12.631278	0.12	0.99%	0.81	6.81%	2.63	26.31%
3/31/1989	13.071105	0.44	3.48%			3.07	30.71%
6/30/1989	14.059434	0.99	7.56%			4.06	40.59%
9/30/1989	15.009306	0.95	6.76%			5.01	50.09%
12/31/1989	15.223513	0.21	1.43%	2.59	20.52%	5.22	52.24%
3/31/1990	15.214759	-0.01	-0.06%			5.21	52.15%
6/30/1990	16.736976	1.52	10.00%			6.74	67.37%
9/30/1990	14.510606	-2.23	-13.30%			4.51	45.11%
12/31/1990	15.340218	0.83	5.72%	0.12	0.77%	5.34	53.40%
3/31/1991	17.649507	2.31	15.05%			7.65	76.50%
6/30/1991	18.175875	0.53	2.98%			8.18	81.76%
9/30/1991	19.558533	1.38	7.61%			9.56	95.59%
12/31/1991	20.725084	1.17	5.96%	5.38	35.10%	10.73	107.25%
3/31/1992	20.669779	-0.06	-0.27%			10.67	106.70%
6/30/1992	20.780687	0.11	0.54%			10.78	107.81%
9/30/1992	21.423853	0.64	3.10%			11.42	114.24%
12/31/1992	22.218644	0.79	3.71%	1.49	7.21%	12.22	122.19%
3/31/1993	22.814566	0.60	2.68%			12.81	128.15%
6/30/1993	22.970422	0.16	0.68%			12.97	129.70%
9/30/1993	23.385336	0.41	1.81%			13.39	133.85%
12/31/1993	23.879900	0.49	2.11%	1.66	7.48%	13.88	138.80%
3/31/1994	23.142307	-0.74	-3.09%			13.14	131.42%
6/30/1994	23.118125	-0.02	-0.10%			13.12	131.18%
9/30/1994	23.812347	0.69	3.00%			13.81	138.12%
12/31/1994	23.780000	-0.03	-0.14%	-0.10	-0.42%	13.78	137.80%
3/31/1995	25.200000	1.42	5.97%			15.20	152.00%
6/30/1995	26.800000	1.60	6.35%			16.80	168.00%
9/30/1995	28.488140	1.69	6.30%			18.49	184.88%
12/31/1995	29.802310	1.31	4.61%	6.02	25.33%	19.80	198.02%

3/31/1996	31.007360	1.21	4.04%			21.01	210.07%
6/30/1996	32.358232	1.35	4.36%			22.36	223.58%
9/30/1996	33.682270	1.32	4.09%			23.68	236.82%
12/31/1996	35.572200	1.89	5.61%	5.77	19.36%	25.57	255.72%
3/31/1997	35.721320	0.15	0.42%			25.72	257.21%
6/30/1997	39.694300	3.97	11.12%			29.69	296.94%
9/30/1997	42.177605	2.48	6.26%			32.18	321.78%
12/31/1997	42.200000	0.02	0.05%	6.63	18.63%	32.20	322.00%
3/31/1998	45.990000	3.79	8.98%			35.99	359.90%
6/30/1998	46.110000	0.12	0.26%			36.11	361.10%
9/30/1998	41.730000	-4.38	-9.50%			31.73	317.30%
12/31/1998	47.970000	6.24	14.95%	5.77	13.67%	37.97	379.70%
3/31/1999	48.800000	0.83	1.73%			38.80	388.00%
6/30/1999	52.011990	3.21	6.58%			42.01	420.12%
9/30/1999	50.336100	-1.68	-3.22%			40.34	403.36%
12/31/1999	56.100000	5.76	11.45%	8.13	16.95%	46.10	461.00%
3/31/2000	58.362600	2.26	4.03%			48.36	483.63%
6/30/2000	57.057300	-1.31	-2.24%			47.06	470.57%
9/30/2000	56.742800	-0.31	-0.55%			46.74	467.43%
12/31/2000	55.260400	-1.48	-2.61%	-0.84	-1.50%	45.26	452.60%
3/31/2001	51.773000	-3.49	-6.31%			41.77	417.73%
6/30/2001	54.004800	2.23	4.31%			44.00	440.05%
9/30/2001	49.576100	-4.43	-8.20%			39.58	395.76%
12/31/2001	53.315500	3.74	7.54%	-1.94	-3.52%	43.32	433.16%
3/31/2002	54.229900	0.91	1.72%			44.23	442.30%
6/30/2002	51.288600	-2.03	-3.80%			41.29	412.89%
9/30/2002	46.102672	-7.21	-13.53%			36.10	361.03%
12/31/2002	48.412500	2.31	5.01%	-4.90	-9.20%	38.41	384.13%
3/31/2003	47.360000	-1.05	-2.17%			37.36	373.60%
6/30/2003	52.520000	5.16	10.90%			42.52	425.20%
9/30/2003	53.984400	1.46	2.79%			43.98	439.84%
12/31/2003	58.632800	4.65	8.61%	10.22	21.11%	48.63	486.33%
3/31/2004	60.061700	1.43	2.44%			50.06	500.62%
6/30/2004	60.044900	-0.02	-0.03%			50.04	500.45%
9/30/2004	59.402649	-0.64	-1.07%			49.40	494.03%
12/31/2004	63.544600	4.14	6.97%	4.91	8.38%	53.54	535.45%
3/31/2005	62.847327	-0.70	-1.10%			52.85	528.47%
6/30/2005	63.537424	0.69	1.10%			53.54	535.37%
9/30/2005	65.967759	2.43	3.83%			55.97	559.68%
12/31/2005	67.343483	1.38	2.09%	3.80	5.98%	57.34	573.43%
3/31/2006	70.124600	2.78	4.13%			60.12	601.25%
6/30/2006	68.778597	-1.35	-1.92%			58.78	587.79%
9/30/2006	70.375574	1.60	2.32%			60.38	603.76%
12/31/2006	74.149709	3.77	5.36%	6.81	10.11%	64.15	641.50%
3/31/2007	75.698005	1.55	2.09%			65.70	656.98%
6/30/2007	79.282400	3.58	4.74%			69.28	692.82%
9/30/2007	80.579097	1.30	1.64%			70.58	705.79%
12/31/2007	80.662002	0.08	0.10%	6.51	8.78%	70.66	706.62%
3/31/2008	76.534967	-4.13	-5.12%			66.53	665.35%
6/30/2008	76.439182	-0.10	-0.13%			66.44	664.39%
9/30/2008	69.697926	-6.74	-8.82%			59.70	596.98%
12/31/2008	58.425815	-11.27	-16.17%	-22.24	-27.57%	48.43	484.26%

CHANGES IN UNIT VALUE 1985-2008



NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC.								
TOTAL RETURN AFTER DISTRIBUTIONS AND FEES								
DISTRIBUTION BASED ON PERCENTAGE OF BEGINNING YEAR VAL								
1983 Thru 2008 Distribution Percentage: 6%						2009 Distribution Percent		
Year	Beginning Value	Return	Fund Appreciation	Distribution To Beneficiary	Management Fee	Net Fund Appreciation	Average Annual Return	Net Year End Value
				0.06	0.0075		Less Fees	
1982	100,000	15.81%	15,810	6,000	750	9,060	15.06%	109,060
1983	109,060	12.96%	14,134	6,544	818	6,773	12.21%	115,833
1984	115,833	10.88%	12,603	6,950	869	4,784	10.13%	120,617
1985	120,617	12.19%	14,703	7,237	905	6,562	11.44%	127,178
1986	127,178	6.39%	8,127	7,631	954	-458	5.64%	126,720
1987	126,720	-0.93%	-1,178	7,603	950	-9,732	-1.68%	116,988
1988	116,988	6.81%	7,967	7,019	877	70	6.06%	117,058
1989	117,058	20.52%	24,020	7,023	878	16,119	19.77%	133,177
1990	133,177	0.77%	1,025	7,991	999	-7,964	0.02%	125,213
1991	125,213	35.10%	43,950	7,513	939	35,498	34.35%	160,711
1992	160,711	7.21%	11,587	9,643	1,205	739	6.46%	161,450
1993	161,450	7.47%	12,060	9,687	1,211	1,162	6.72%	162,613
1994	162,613	-0.42%	-683	9,757	1,220	-11,659	-1.17%	150,954
1995	150,954	25.33%	38,237	9,057	1,132	28,047	24.58%	179,001
1996	179,001	19.36%	34,649	10,740	1,343	22,567	18.61%	201,567
1997	201,567	18.63%	37,552	12,094	1,512	23,946	17.88%	225,514
1998	225,514	13.67%	30,828	13,531	1,691	15,606	12.92%	241,119
1999	241,119	16.95%	40,870	14,467	1,808	24,594	16.20%	265,713
2000	265,713	-1.50%	-3,986	15,943	1,993	-21,921	-2.25%	243,792
2001	243,792	-3.52%	-8,581	14,628	1,828	-25,037	-4.27%	218,754
2002	218,754	-9.20%	-20,125	13,125	1,641	-34,891	-9.95%	183,863
2003	183,863	21.11%	38,814	11,032	1,379	26,403	20.36%	210,266
2004	210,266	8.36%	17,578	12,616	1,577	3,385	7.61%	213,651
2005	213,651	5.98%	12,776	12,819	1,602	-1,645	5.23%	212,006
2006	212,006	10.11%	21,434	12,720	1,590	7,123	9.36%	219,129
2007	219,129	8.78%	19,240	13,148	1,643	4,448	8.03%	223,578
2008	223,578	-27.57%	-61,640	13,415	2,236	-77,291	-28.57%	146,287
2009	146,287			7,314				
Total Distributed to Fund Owner				287,246				
Total Additional Appreciation				46,287				
Total 27 Year Return				333,533				
Annual Average Return				8.94%				
Annual Average Return Less Fees				8.18%				
THIS CHART IS A REASONABLE REPRESENTATION USING ACTUAL ANNUAL RETURNS TO ILLUSTRATE HOW A FUND MIGHT HAVE APPRECIATED UNDER THE MANAGEMENT OF THE NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC. EXACT FIGURES FOR BALANCES AND DISTRIBUTIONS WOULD HAVE VARIED DEPENDING ON PARTICULAR CIRCUMSTANCES. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RETURNS.								

WHO UTILIZES THE SERVICES OF THE FOUNDATION?

Most churches and church institutions in the New Mexico Conference invest through the New Mexico Conference Methodist Foundation, Inc. In addition to the church and church institution funds, the foundation also holds 87 active gift annuities, charitable remainder trusts and pooled life income fund with a December 31, 2008 valuation of \$1,845,240.80.

The following churches represent a total of 220 accounts with a December 31, 2008 valuation of \$14,214,237.82.

ALBUQUERQUE FUMC - CHILDREN'S MINISTRY
ALBUQUERQUE FUMC - EVANGELISM
ALBUQUERQUE FUMC - FACILITY & SPACE
ALBUQUERQUE FUMC - LOCAL OUTREACH
ALBUQUERQUE FUMC - MUSIC
ALBUQUERQUE FUMC - PARKER SCHOLARSHIP - WESLEY KID
ALBUQUERQUE FUMC - TWO-SOM BILL GATELEY ENDOWMENT
ALBUQUERQUE FUMC - WESLEY KIDS
ALBUQUERQUE FUMC - WHIPPLE SCHOLARSHIP FUND
ALBUQUERQUE FUMC - WORSHIP
ALBUQUERQUE FUMC - YOUTH
ALDERSGATE UMC FUND
ALPINE FIRST UMC - NRB LIVING ENDOWMENT FUND
ALPINE FIRST UMC ENDOWMENT FUND
ANTHONY UMC-HAZEL'S CLOSET FUND
ARTESIA FIRST UMC - FUND #1
ARTESIA FUMC - J J TERRY & ABBIE D TERRY MEMORIAL
ARTESIA FUMC - JOHNSTON ENDOWMENT
ARTESIA FUMC - MARY SIVLEY ENDOWMENT
ARTESIA FUMC - THOMPSON ENDOWMENT
ARTESIA FUMC - TOM SIVLEY ENDOWMENT
ARTESIA FUMC - WOELK ENDOWMENT
ASBURY UNITED METHODIST CHURCH, ALBUQUERQUE
ASBURY UNITED METHODIST CHURCH, ALBUQUERQUE - TRANSPORTATION FUND
ASBURY UNITED METHODIST CHURCH, ODESSA - ENDOWMENT
AZTEC FIRST UMC - CAPITAL EXPENSE FUND
AZTEC FIRST UMC - HERITAGE FUND
AZTEC FIRST UMC - MARTIN MEMORIAL FUND
AZTEC FIRST UMC - MEMORIAL FUND
AZTEC FIRST UMC - PAWLEY MEMORIAL TRUST
BELEN FIRST UNITED METHODIST CHURCH
BETHEL UMC - GENERAL ENDOWMENT
BETHEL UMC - JACOB RODRIGUEZ SCHOLARSHIP FUND
BETHEL UMC-PARSONAGE FUND
BLOOMFIELD FIRST UMC - BUILDING FUND
BLOOMFIELD FIRST UMC - GENERAL ENDOWMENT
BLOOMFIELD FIRST UMC - SCHOLARSHIP FUND
BOND MEMORIAL UMC FUND
CAPITAN UNITED METHODIST CHURCH

CARLISLE PLAZA UNITED METHODIST CHURCH
CENTER STREET UMC - BANNISTER FUND
CENTER STREET UMC - SCHOLARSHIP ENDOW
CENTER STREET UMC-HARMON MEMORIAL SCHOLARSHIP FUND
CENTER STREET UNITED METHODIST CHURCH FUND
CENTRAL UMC - VERCIE GREEN ENDOWMENT
CENTRAL UNITED METHODIST CHURCH -FOUNDATION ENDOW
CENTRAL UNITED METHODIST CHURCH -THOMAS FUND
CENTRAL UNITED METHODIST CHURCH -THRIFT SHOP
CENTRAL UNITED METHODIST CHURCH -TRUSTEES FLEXIBLE
CHRIST UNITED METHODIST CHURCH - LONG TERM DESIGNATED
CHRIST UNITED METHODIST CHURCH - OPERATIONS
CHRIST UNITED METHODIST CHURCH - OUTREACH
CHRIST UNITED METHODIST CHURCH - PROGRAM
CHRIST UNITED METHODIST CHURCH - PROPERTY
CHRIST UNITED METHODIST CHURCH - SCHOLARSHIP
CLAYTON FIRST UMC-TRUSTEES FUND
CLAYTON FIRST UNITED METHODIST CHURCH
CLOUDCROFT UMC - PERMANENT ENDOWMENT FUND
CLOVIS FIRST UMC COLLEGE SCHOLARSHIP FUND
CLOVIS FIRST UMC PIPPIN ENDOWMENT FUND
CLOVIS FIRST UMC-FAITH ENDOWMENT
CLOVIS FIRST UMC-HOPE ENDOWMENT
CLOVIS FIRST UMC-KAPTINA FUND
COVENANT UNITED METHODIST CHURCH - BUILDING FUND
CRANE FIRST UMC - HOGAN ENDOWMENT
CRANE FIRST UMC ENDOWMENT FUND
DANIEL E PHILLIPS MEMORIAL SCHOLARSHIP
DEMING FIRST UMC - RHINEHART ENDOWMENT
DEXTER UNITED METHODIST CHURCH
DR JOE & ZOE EMANUEL'S SCHOLARSHIP FUND
EL BUEN SAMARITANO UMC YOUTH MINISTRY FUND
EL BUEN SAMARITANO UMC - TRUSTEES INVESTMENT FUND
EPWORTH UNITED METHODIST CHURCH FUND
ESTANCIA UMC - OPERATING RESERVE FUND
ESTANCIA UNITED METHODIST CHURCH
FIRST UMC, FARMINGTON - SELMA KOURI BUCKINGHAM ENDOWMENT
FIRST UNITED METHODIST CHURCH OF FARMINGTON FOUNDATION
FORT STOCKTON FIRST UMC FUND
FRANCES THAXTON ASH ENDOWMENT
FRANCES THAXTON ASH ENDOWMENT EARNINGS FUND
GALLUP FIRST UNITED METHODIST CHURCH
GOLDSMITH UNITED METHODIST CHURCH-GENERAL ACCOUNT
GRACE MEAL, ALBUQUERQUE FIRST UMC
GRACE UMC-ALBERS SCHOLARSHIP FUND
GRACE UMC-CHAPEL PROPERTY MEMORIAL FUND
GRACE UMC-COMBINED MEMORIAL FUND
GRACE UMC-GENERAL ENDOWMENT
GRACE UMC-KIEL BONNELL SCHOLARSHIP FUND
GRACE UMC-NATHAN KOLB MEMORIAL FUND
GRACE UMC-NATHAN KOLB MEMORIAL PROPERTY FUND

GRACE UMC-R & R SCHOLARSHIP ENDOWMENT
GRACE UMC-THARP EDUCATION SCHOLARSHIP
GRACE UNITED METHODIST CHURCH
GROVER C STEWART JR & CAROLYN ANN STEWART ENDOWMENT
GROVER C STEWART JR & CAROLYN ANN STEWART ENDOWMENT #2
HAGERMAN UMC GENERAL ENDOWMENT FUND
HOBBS FIRST UMC-BUILDING FUND
HOBBS FIRST UMC-MISSION FUND
HOBBS FIRST UMC-MUSIC FUND
HOBBS FIRST UMC-SCHOLARSHIP FUND
HOBBS FIRST UMC-VISION FUND
HOBBS FIRST UMC-YOUTH FUND
IRAAN FIRST UNITED METHODIST CHURCH
JAL FIRST UNITED METHODIST CHURCH
KERMIT FIRST UMC-CAPITAL FUND
KERMIT FIRST UMC-ENDOWMENT FUND
KERMIT FIRST UMC-SCHOLARSHIP FUND
LOVINGTON FIRST UMC FOUNDATION
MACKEY CHAPEL UMC FUND
MARATHON FUMC GENERAL FUND
MAXWELL UMC - CODLIN HEART FUND
MAXWELL UMC - GLENN MATTHEWS MEMORIAL FUND
MIMBRES UNITED METHODIST CHURCH - BUILDING FUND
MIMBRES UNITED METHODIST CHURCH - MEMORIAL FUND
MIMBRES UNITED METHODIST CHURCH - PASTORAL SUPPORT
MOUNTAINAIR UNITED METHODIST CHURCH FUND
ODESSA FIRST UMC - BAUMAN FUND
ODESSA FIRST UMC-GENERAL ACCOUNT
ODESSA FIRST UMC-OILPATCH LECTURE FUND
ODESSA FIRST UMC - BESSIE AMES STEWART ENDOWMENT FUND
PARADISE HILLS UMC - INVESTMENT FUND
PARADISE HILLS UMC-ENDOWMENT
PORTALES FIRST UMC-ENDOWMENT
PORTALES FIRST UMC-MAJOR MAINTENANCE
PORTALES FIRST UMC-SLEDGE ESTATE ENDOWMENT
RATON FIRST UNITED METHODIST CHURCH
RIO RANCHO UMC - CAPITAL FUND
RIO RANCHO UMC - MANNING ENDOWMENT
ROSWELL FIRST UMC-BUILDING FUND
ROSWELL FIRST UMC-ENDOWMENT FUND
ROSWELL FIRST UMC-LACKEY ENDOWMENT FUND
ROSWELL FIRST UMC-OUTREACH FUND
ROSWELL FIRST UMC-PROGRAM FUND
RUIDOSO COMMUNITY UMC MEMORIAL & HONOR ENDOWMENT
RUIDOSO COMMUNITY UMC-PARISH HEALTH MINISTRY SAVINGS
SANDERSON FIRST UMC - ORGAN FUND
SANTA ROSA FIRST UMC - BUILDING FUND
SANTA ROSA FIRST UMC - SHOWMAN ENDOWMENT
SIERRA BLANCA FIRST UMC ENDOWMENT FUND
SIERRA BLANCA FIRST UMC FUND
SIERRA BLANCA FIRST UMC FUND #3

SILVER CITY FIRST UMC -FORWARD ENDOWMENT
 SILVER CITY FIRST UMC FUND
 SILVER CITY FIRST UMC -OUTREACH PROGRAMS
 SILVER CITY FIRST UMC -TRUSTEE BUILDING & MAINTENANCE
 SILVER CITY FIRST UMC-ADELAID GLASER ENDOWMENT
 SILVER CITY FIRST UMC-KITCHEN FUND
 SILVER CITY FUMC -PASTOR'S LIVING ALLOWANCE
 SILVER CITY FUMC -YOUTH & YOUNG ADULT MINISTRIES
 SPRINGER UMC-ENDOWMENT FUND
 ST JOHN'S UMC ALBUQUERQUE-BOND RESERVE ACCOUNT
 ST JOHN'S UMC ALBUQUERQUE-CAPITAL ENDOWMENT
 ST JOHN'S UMC ALBUQUERQUE-FINANCE RESERVE
 ST JOHN'S UMC ALBUQUERQUE-MUSIC MISCELLANEOUS
 ST JOHN'S UMC ALBUQUERQUE-PARSONAGE FUND
 ST JOHN'S UMC ALBUQUERQUE-PROGRAM ENDOWMENT
 ST JOHN'S UMC, SANTA FE - TRUSTEES FUND
 ST LUKE UMC, EL PASO - KITCHEN FUND
 ST LUKE UMC, EL PASO - LIBRARY FUND
 ST LUKE UMC, EL PASO - MEMORIAL FUND
 ST LUKE UMC, EL PASO - VAN FUND
 ST LUKE'S UMC, ODESSA - FUTURE MINISTRIES FUND
 ST MARK'S UNITED METHODIST CHURCH
 ST MARK'S UNITED METHODIST CHURCH - TROYER ENDOWMENT
 ST MARK'S UNITED METHODIST CHURCH FOUNDATION
 ST PAUL'S UMC, ALBUQUERQUE - CHOIR ROOM TRUST FUND
 ST PAUL'S UMC, ALBUQUERQUE - MARN GREEN SCHOLARSHIP FUND
 ST PAUL'S UMC, ALBUQUERQUE - FUTURE FACILITIES - ELEVATOR FUND
 ST PAUL'S UMC, ALBUQUERQUE - GENERAL ENDOWMENT FUND
 ST PAUL'S UMC, ALBUQUERQUE - MISSION OUTREACH ENDOWMENT FUND
 ST PAUL'S UMC, ALBUQUERQUE - PROPERTY ENDOWMENT FUND
 ST PAUL'S UMC, ALBUQUERQUE - ARENDS MEMORIAL FUND
 ST PAUL'S UMC, ALBUQUERQUE - PARSONAGE FUND
 ST PAUL'S UMC, SOCORRO - ENDOWMENT FUND
 ST PAUL'S UNITED METHODIST CHURCH, EL PASO
 ST PAUL'S UMC, EL PASO - DUMONT ENDOWMENT
 ST PAUL'S UMC, EL PASO - PROGRAM FUND
 ST PAUL'S UMC, EL PASO - STEWART BUILDING FUND
 ST PAUL'S UMC, EL PASO - SCHOLARSHIP FUND
 ST PAUL'S UMC, EL PASO - DAVIS FAMILY TRUST
 ST PAUL'S UMC, EL PASO - ROSALEE JOHNSTON SCHOLARSHIP FUND
 ST PAUL'S UMC, LAS CRUCES - SCHOLARSHIP ENDOWMENT
 ST PAUL'S UMC, LAS CRUCES - OPERATIONS
 ST PAUL'S UMC, LAS CRUCES - PROGRAMS
 ST PAUL'S UMC, LAS CRUCES - PROPERTY
 ST PAUL'S UMC, LAS CRUCES - OUTREACH
 ST PAUL'S UMC, LAS CRUCES - CHRISTIAN EDUCATION
 ST PAUL'S UMC, LAS CRUCES - PASTOR'S DISCRETIONARY FUND
 ST PAUL'S UMC, LAS CRUCES - CAPITAL FUND
 ST PAUL'S UMC, LAS CRUCES - TRUSTEES PROPERTY FUND
 ST PAUL'S UMC, ROSWELL - SUSAN WILSON PERM ENDOW FUND
 ST STEPHEN'S UMC - FUTURE PASTOR HOUSING

ST STEPHEN'S UMC - GENERAL RESERVE FUND
 ST STEPHEN'S UNITED METHODIST CHURCH - ENDOWMENT
 TOBIN PARK UMC - FUTURE ENDEAVORS FUND
 TRINITY UMC, ALBUQUERQUE - PRINKEY SCHOLARSHIP ENDOWMENT
 TRINITY UMC, ALBUQUERQUE - PERMANENT FUND
 TRINITY UMC, ROSWELL - FARRAR MEMORIAL
 TRINITY UMC, ROSWELL - TREAT CAMP SCHOLARSHIP FUND
 TRINITY UNITED METHODIST CHURCH, CARRIZOZO
 TRINITY-FIRST UNITED METHODIST CHURCH
 TULAROSA UMC - CHURCH ROOF REPLACEMENT FUND
 TULAROSA UNITED METHODIST CHURCH
 UNITED METHODIST WOMEN - CARLSBAD FIRST UMC
 UNIVERSITY HEIGHTS UMC - LIVING FUND
 UNIVERSITY HEIGHTS UMC - MISSION & MINISTRY FUND
 UNIVERSITY UMC - PERMANENT ENDOWMENT
 UNIVERSITY UMC - PERMANENT PROPERTY RESERVE
 UNIVERSITY UMC - DUNN MEMORIAL
 UNIVERSITY UMC - MISSION OUTREACH ENDOWMENT FUND
 UNIVERSITY UMC - PAUL & MIRIAM COX MEMORIAL FUND
 UNIVERSITY UMC - EDWARDS MEMORIAL ENDOWMENT
 VALLEY VIEW UNITED METHODIST CHURCH
 VALLEY VIEW UNITED METHODIST CHURCH ENDOWMENT
 VISTA YSLETA UMC - FOUNDATION FUND
 WESLEY UMC - BUILDING ENDOWMENT
 WESLEY UMC - BUILDING REMODELING
 WESLEY UMC - PERMANENT ENDOWMENT FUND
 WESTERN HILLS UMC - GENERAL ENDOWMENT FUND
 WESTERN HILLS UMC - PARSONAGE FUND
 WESTERN HILLS UMC - SCHOLARSHIP ENDOWMENT
 WHITE ROCK UMC - PERMANENT ENDOWMENT FUND

The following institutions, agencies and restricted endowments represent a total of 160 accounts with a December 31, 2008 valuation of \$13,549,796.96.

ALBUQUERQUE DISTRICT, UMC, PARSONAGE FUND
 ASBURY UMC PERMANENT ENDOWMENT FOR CHILDREN'S MINISTRIES
 BISHOP CHARLES & KAREN CRUTCHFIELD SCHOLARSHIP
 CAMPS BOARD ENDOWMENT FUND
 CAMPUS MINISTRIES - UNM
 CAMPUS MINISTRIES ENDOWMENT
 CLERGY COMPENSATION ENDOWMENT FUND
 COOPER, GERTRUDE - SCHOLARSHIP ENDOWMENT FUND
 COSTALES, DIONIZIO & LUZ - ENDOWMENT FUND
 D MAX WHITFIELD LOCAL PASTOR SCHOLARSHIP FUND
 DOROTHY M NOBLE ENDOWMENT
 EL PASO DISTRICT BOARD OF MISSIONS
 EL PASO FUND
 ETHAN JACKSON SACRAMENTO MEMORIAL ENDOWMENT

FELLOWS, LELAND L & DOROTHY S - ENDOWMENT
FRIEND OF MAN ENDOWMENT
GOODWIN-BRYANT LECTURE SERIES ENDOWMENT
GRACE INC ENDOWMENT FUND
GRACE PARK INC
HIGHLAND UNITED METHODIST CHURCH GENERAL ENDOWMENT
HOUCHEN COMMUNITY CENTER-ATHENS SCHOLARSHIP FUND
HOUCHEN COMMUNITY CENTER-ENDOWMENT
HOUCHEN COMMUNITY CENTER-FUND 2
HOUCHEN COMMUNITY CENTER-LIFT FUND
HUTCHINSON, BILL & KAY LEADERSHIP SCHOLARSHIP ENDO
IVY SCHOLARSHIP ENDOWMENT
J. T. AND THERESA MOSELEY FAMILY NAME ENDOWMENT
LANDSUN HOMES - ALLENE W LYON ENDOWMENT
LANDSUN HOMES - ANNABELLE SCHONIG ENDOWMENT
LANDSUN HOMES - BETTY & STANLEY JOHNSON ENDOWMENT
LANDSUN HOMES - BILL & DOROTHY GAINES ENDOWMENT
LANDSUN HOMES - COLLIN GERRELLS FAMILY ENDOWMENT
LANDSUN HOMES - DICK & BETTY FORREST ENDOWMENT
LANDSUN HOMES - DICK & NAOMI CREW ENDOWMENT
LANDSUN HOMES - DR JOE & ZOE EMANUEL FUND
LANDSUN HOMES - ENDOWMENT
LANDSUN HOMES - FITCH FAMILY FUND
LANDSUN HOMES - FLORA MILLER ENDOWMENT
LANDSUN HOMES - FRANCES GRUBB ENDOWMENT
LANDSUN HOMES - GRAY ENDOWMENT FUND
LANDSUN HOMES - HAND ENDOWMENT
LANDSUN HOMES - HELEN SYDOW ENDOWMENT
LANDSUN HOMES - HELENE K. ULRICH ENDOWMENT
LANDSUN HOMES - HERMAN & AUDREY WORSHAM ENDOWMENT
LANDSUN HOMES - HUNT MEMORIAL
LANDSUN HOMES - J GORTON & LINDA M SMITH ENDOWMENT
LANDSUN HOMES - JESSIE & ANNIE LYON ENDOWMENT
LANDSUN HOMES - LAMB ENDOWMENT
LANDSUN HOMES - LANDSUN EMPLOYEE ENDOWMENT
LANDSUN HOMES - LARKIN ENDOWMENT FUND
LANDSUN HOMES - LAWSON MEMORIAL FUND
LANDSUN HOMES - MABEL WIND ENDOWMENT
LANDSUN HOMES - MAXINE ISBELL FUND
LANDSUN HOMES - McCOLLUM FAMILY ENDOWMENT
LANDSUN HOMES - MEEKER ENDOWMENT
LANDSUN HOMES - MITCHUM FAMILY ENDOWMENT FUND
LANDSUN HOMES - NEELEY/SIDES ENDOWMENT
LANDSUN HOMES - NETTIE D CLARK CARING HANDS ENDOW.
LANDSUN HOMES - NETTIE D CLARK ENDOW-CAPITAL IMPROVEMENT
LANDSUN HOMES - NORMAN & BARBARA MEYER ENDOWMENT
LANDSUN HOMES - OTIS & MARY BETH BASHAM ENDOWMENT
LANDSUN HOMES - PLOOF ENDOWMENT
LANDSUN HOMES - SUE INFINGER FAMILY FUND
LANDSUN HOMES - SWEARINGIN ENDOWMENT
LANDSUN HOMES - THOMPSON FAMILY ENDOWMENT

LANDSUN HOMES - THORNBURG FAMILY ENDOWMENT
 LANDSUN HOMES - TITUS/JACKSON FAMILY FUND
 LANDSUN HOMES - YORK MEMORIAL FUND
 LITTLE, ANNE B - ENDOWMENT FUND
 LYDIA PATTERSON INSTITUTE ENDOWMENT
 MCCURDY SCHOOL - "LEAVE-A-LEGACY" FUND
 MCCURDY SCHOOL - BOARD SCHOLARSHIP FUND
 MCCURDY SCHOOL - CAPITAL CAMPAIGN
 MCCURDY SCHOOL - CHICK MARTINEZ SCHOLARSHIP FUND
 MCCURDY SCHOOL - DAKOTA FOUNDATION
 MCCURDY SCHOOL - JEREMY COLE SCHOLARSHIP FUND
 MCCURDY SCHOOL - KYLE MEDINA FUND
 MCCURDY SCHOOL - MONEY MARKET
 MCCURDY SCHOOL - NORRIS SCHOLARSHIP FUND
 MCCURDY SCHOOL - RICHARD & GLORIA GONGWER STUDENT AID
 MCCURDY SCHOOL - SUSAN MCCLEAN ENDOW. FOR TEACHERS
 MCCURDY SCHOOL FOUNDATION - FUTURE FUND MM
 MCCURDY SCHOOL FOUNDATION - MONEY MARKET
 MCCURDY SCHOOL FOUNDATION ENDOWMENT
 MCMURRY UNIVERSITY FUND
 MINISTERIAL SCHOLARSHIP ENDOWMENT FUND
 MOORE SACRAMENTO METHODIST ASSEMBLY ENDOWMENT
 MOORE UMCOR ENDOWMENT FUND
 MOORE-SNITKER SCHOLARSHIP ENDOWMENT
 NATIVE AMERICAN MINISTERIAL EDUCATION EARNINGS ACC
 NATIVE AMERICAN MINISTERIAL EDUCATION ENDOWMENT-B.
 NAVAJO PASTOR TRAINING CENTER ENDOWMENT
 NEW MEXICO CONFERENCE - ARCHIVES & HISTORY ENDOWMENT
 NEW MEXICO CONFERENCE - BUILDING RESERVE FUND
 NEW MEXICO CONFERENCE - CONF ENDOW - REAL ESTATE FUND
 NEW MEXICO CONFERENCE - CONF ENDOWMENT
 NEW MEXICO CONFERENCE - CONGREGATIONAL TRANSFORMATION
 NEW MEXICO CONFERENCE - CONSOLIDATED GRANT FUND
 NEW MEXICO CONFERENCE - DESIGNATED PENSION BENEFITS
 NEW MEXICO CONFERENCE - HISPANIC MINISTRIES
 NEW MEXICO CONFERENCE - INSURANCE RESERVE FUND
 NEW MEXICO CONFERENCE - KORNEGAY FUND
 NEW MEXICO CONFERENCE - KORNEGAY FUND #2
 NEW MEXICO CONFERENCE - LACKEY FUND
 NEW MEXICO CONFERENCE - LEGACY FUND
 NEW MEXICO CONFERENCE - NEW CHURCH SITE ENDOWMENT
 NEW MEXICO CONFERENCE - PACE ENDOWMENT
 NEW MEXICO CONFERENCE - PENSIONS-PERMANENT MEMORIAL
 NEW MEXICO CONFERENCE - PIPPIN ENDOWMENT
 NEW MEXICO CONFERENCE - PRUETT EARNINGS FUND
 NEW MEXICO CONFERENCE - PRUETT FUND
 NEW MEXICO CONFERENCE - REVOLVING FUND
 NEW MEXICO CONFERENCE - SENIOR MINISTRIES ENDOWMENT
 NEW MEXICO CONFERENCE - STABILIZATION FUND
 NEW MEXICO CONFERENCE - STABILIZATION FUND-MONEY MARKET
 NEW MEXICO CONFERENCE - THAXTON ENDOWMENT

NEW MEXICO CONFERENCE - THAXTON ENDOWMENT EARNINGS
 NEW MEXICO CONFERENCE - TRUSTEES FUND
 NEW MEXICO CONFERENCE - VOLUNTEERS IN MISSION
 NEW MEXICO CONFERENCE-BGM-SIVLEY FUND-SPECIAL FUND
 NEW MEXICO CONFERENCE-DESIGNATED MEDICARE PART D
 NMCMFI - 40TH ANNIVERSARY FUND
 NMCMFI - EQUIPMENT RESERVE
 NMCMFI - GENERAL GRANT FUND
 NMCMFI - J ALAN & JACKIE HUNTON FAMILY NAME FUND
 NMCMFI - JACKSON, JERALD & JANE ENDOWMENT
 NMCMFI - KENNETH G REESE FAMILY NAME FUND
 NMCMFI - LITTLE, ANNE B - SPECIAL FUND
 NMCMFI - MEMORIAL FUND
 NMCMFI - OPERATIONS RESERVE FUND
 NMCMFI - THE DIRECTORS' FUND
 NMCMFI - TITHE ACCOUNT
 NMCMFI - TRANSITION RESERVE
 PIPPIN ENDOWMENT - GBGM
 RAPER, THOMAS H & FLORENCE W FUND - PERKINS
 REECE, JOHN & ARLEY JESUS PLAQUE SCHOLARSHIP ENDOW
 RENDER DONOR ADVISED FUND
 REV CARL TREAT MEMORIAL SMA CAMP SCHOLARSHIP ENDOW
 RHODES MEMORIAL SCHOLARSHIP FUND
 SABBATH HOSPITAL HOSPITALITY HOUSE FUND
 SACRAMENTO WORK CAMP/CREW ENDOWMENT FUND
 SANFORD D. AND MARY ELLEN COON ENDOWMENT
 SANNEBECK ENDOWMENT FUND
 SANNEBECK SCHOLARSHIP ENDOWMENT FUND
 SHARED TABLE
 SINGLETERRY SCHOLARSHIP ENDOWMENT
 SMA - VERNA WEST CURRY ENDOWMENT FUND
 THE MCGREGOR-KAJOBA PROFESSORSHIP
 THE SATELLITE - ENDOWMENT FUND
 TRUMAN & DOREEN MCCRELESS ENDOWMENT
 UNITED CAMPUS MINISTRY GENERAL ENDOWMENT FUND
 UNITED METHODIST WOMEN - NEW MEXICO CONFERENCE
 VALLECITOS UNITED METHODIST CHURCH
 WALKER, ALLEN - MEMORIAL PREACHING SCHOLARSHIP FUND
 WESLEY FOUNDATION - CAPITAL IMPROVEMENTS FUND
 WESLEY FOUNDATION - ENMU
 WESLEY FOUNDATION - NMSU
 WESLEY FOUNDATION - SILVER CITY
 WESLEY FOUNDATION - SRSU
 WESLEY FOUNDATION - UTEP
 WHITE (DAVID & LILLIAN) ENDOWMENT
 WILLIAMS/TOWER MEMORIAL FUND

NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC.

BOARD OF DIRECTORS
FEBRUARY, 2009

OFFICERS

PRESIDENT LaDOYCE LAMBERT
VICE PRESIDENT TOM TOEVS
SECRETARY BARBARA BAUERNFEIND
TREASURER RICHARD WALLACE

NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC.

BOARD OF DIRECTORS, February, 2009

		<u>Year Elected</u>
THOMAS ARCHIBALD (Miriam) 2505 Sierra Vista Rd Artesia, NM 88210 Home: (575) 746-6727 Fax: (575) 746-6727 E-Mail: archibal@valdosta.edu	Archibald Associates	2008
LAURA T. ARMSTRONG (Jay) P O Box 27 Belen, NM 87002 Home: (505) 864-4575 Office: (505) 861-0060 Fax: (505) 861-0045 E-Mail: CPALTA@msn.com	CPA CFO, Ambercare	2009
BARBARA A. BAUERNFEIND (Paul) 6367 Franklin View Dr El Paso, TX 79912 Home: Office: E-Mail: barbarab@cthglawfirm.com	Attorney Craig, Terrill, Hale & Grantham, L.L.P	2005
JOHN HEADRICK (Sandy) 7985 Old Aztec HWY Flora Vista, NM 87415 Home: (505) 327-3476 Fax: (505)325-9179 E-Mail: sandy.j.headrick@wellsfargo.com	Farming and Investments	2007
MICHAEL KELLY (Heidi) 31 Los Miradores Dr NE Rio Rancho, NM 87124-4278 Home: (505) 344-2425 Office (505) 881-1700 Fax: (505) 880-2799 E-mail: mkelly@cableone.net	UBS Financial Services, Inc	2006

LaDOYCE LAMBERT (Gloria)
65 Cibola Ct
Odessa, TX 79765

West Texas State Bank

2000

Home: (432) 561-8383
Office: (432) 337-2851
Fax: (432) 337-7912
E-mail: laglo@cableone.net

REV. JAMES LARGE
St. Paul's United Methodist Church
P O Box 696
Las Cruces, NM 88004-0696
Home: (575) 521-5946
Office: (575) 526-6689
Fax: (575) 524-7660
E-mail: pastorjames@zianet.com

Senior Pastor
St. Paul's United Methodist Church

2008

MAX MYERS (Linda)
2335 Santa Barbara Dr
Santa Fe, NM 87505

New Mexico Bank & Trust

2002

Home: (505) 983-9690
Office: (505) 946-2515
Fax: (505)
E-mail: mmyers@NMB-T.com

TOBY RUE (Sonya)
1818 Apollo Dr
Las Cruces, NM 88005-3335

Financial Advisor
Morgan Stanley

2006

Home: (575) 525-0635
Office: (575) 522-8500
Fax: (575) 522-8501
E-mail: tobyru@msn.com

SID STREBECK (Selena)
PO Box 1676
Clovis, NM 88102

Bailey, Strebeck Car Sales

2007

Home: (505)762-7571
Office: (505) 769-2277
Cell: (505) 749-2033
Fax: (505)762-6542
E-Mail: sidstrebeck@hotmail.com

TOM TOEVS (Becky) Attorney 2004
4155 Montgomery NE Hurley Toevs Styles Hamblin & Panter
Albuquerque, NM 87109

Home: (505) 821-3452
Office: (505) 888-1188
Fax: (505) 8889215
E-mail: ttoevs@hurleyfirm.com

DR. NANCY VANDEVENDER (Pace) Retired 2000
7604 Lamplighter Lane NE
Albuquerque, NM 87109

Home: (505) 821-9435
Cell: (505) 379-4521
E-mail: nancy@vandevender.com

REV. JANE VAUGHAN Pastor 2007
308 Sul Ross
Alpine, TX 79831
First United Methodist Church, Alpine

Home: (432) 837-2280
Office: (432) 837-2286
E-mail: newmexicopreacher@yahoo.com

RICHARD WALLACE (Marsha) Safeguard Training Dept 2003
8325 Cherry Hills Road NE
Albuquerque, NM 87111

Home: (505) 821-5039
Office: (505) 845-5170 ext. 210
E-Mail: rwallace1995@yahoo.com

REV. DAVID WEYANT Retired
3107 Boulder Ave.
Odessa, TX 79762

Home: (432) 367-6228
E-Mail: dfweyant@aol.com

DIRECTORS EX OFFICIO

REV. DR. WILLIAM SYLSKAR (Millie Ruth)
New Mexico Conference
The United Methodist Church
11816 Lomas Blvd. NE
Albuquerque, NM 87112-5614

Director
Mission & Administration
The New Mexico Annual Conference

Home: (505) 299-0552
Office: (505) 255-8786
Office: (800) 678-8786
Fax: (505) 265-6184
E-mail: billdir@nmconfum.com

REV. JAMES HAWK (Jean)
Albuquerque District Office, UMC
11816 Lomas Blvd. NE
Albuquerque, NM 87112-5614

Albuquerque District Superintendent
The United Methodist Church

Home: (505) 254-1161
Office: (505) 255-8786
Office: (800) 678-8786
Fax: (505) 265-6184
E-mail: abqumcds@nmconfum.com

BISHOP D. MAX WHITFIELD (Valerie)
11816 Lomas Blvd. NE
Albuquerque, NM 87112-5614

Bishop
Northwest Texas and New Mexico Conferences

Office: (505) 255-8786
Office: (800) 678-8786
Fax: (505) 265-8738
E-mail: whitmax@nmconfum.com

STAFF

EXECUTIVE DIRECTOR

REV. SANFORD COON
E-mail: sanford@nmcmfi.org

EXECUTIVE ASSISTANT

MOLLY M. EMKES
E-mail: molly@nmcmfi.org

COMMUNICATIONS ASSISTANT

JENNIFER WEST
Email: Jennifer@nmcmfi.org

11816 Lomas Blvd. NE
Albuquerque, NM 87112-5614

(505) 255-8786
(800) 678-8786
FAX: (505) 265-6184

DIRECTOR OF COMMUNICATIONS & OUTREACH

MARILYN LARGE
1810 View Ct.
Las Cruces, NM 88011
Toll Free Phone: 866-701-8191
E-mail: marilyn@nmcmfi.org

www.nmcmfi.org

FOUNDATION BOARD CLASSES

FIRST ELECTED

CLASS OF 2009

LaDoyce Lambert	2000
Max Myers	2002
Richard Wallace	2003
Sid Strebeck	2007
David Weyant*	2009

CLASS OF 2010

Barbara Bauernfeind	2005
Toby Rue	2006
John Headrick	2007
James Large*	2008
Laura Armstrong	2009

CLASS OF 2011

Nancy VanDevender	2000
Thomas Toevs	2004
Mike Kelly	2006
Jane Vaughan*	2007
Tom Archibald	2008

BOARD MEMBERS ARE ELECTED FOR A THREE YEAR TERM AND MAY SERVE UP TO FOUR TERMS.

(CLASSES SERVE TO THE END OF THE CALENDAR YEAR DESIGNATED)

*Clergy